SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>THRIVENT FINANCIAL</u> <u>FOR LUTHERANS</u>	Requiring St (Month/Day/	2. Date of Event Requiring Statement (Month/Day/Year) 09/30/2021 3. Issuer Name and Ticker or Trading Symbol <u>CION Ares Diversified Credit Fund</u> [CADCX]					
(Last) (First) (Middle) 901 MARQUETTE AVENUE SUITE 2500 (Street) 55402-			4. Relationship of Reporting Issuer (Check all applicable) Director X Officer (give title below)	(10% C) Owner (specify	 5. If Amendment, Date of Original Filed (Month/Day/Year) 10/08/2021 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person 	
MINNEAPOLIS MN 3211 (City) (State) (Zip)	-					Form filed Reporting I	by More than One Person
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Series B Mandatory Redeemable Preferred Shares			1,000,000	D			
Series C Mandatory Redeemable Preferred Shares			640,000	Г			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
			Securities Beneficial				
		s, warran sable and te	Securities Beneficial	ble sec		5. Sion Ownership Sise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

nation of Responses:

/s/ David S. Royal

12/22/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

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