UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 16, 2026**

CION Investment Corporation

(Exact Name of Registrant as Specified in Charter)

Maryland	**814-00941**	**45-3058280**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

100 Park Avenue, 25th Floor
New York, New York 10017
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: **(212) 418-4700**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common stock, par value $0.001 per share	**CION**	**The New York Stock Exchange**
7.50% Notes due 2029	**CICB**	**The New York Stock Exchange**
7.50% Notes due 2031	**CICC**	**The New York Stock Exchange**

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD Disclosure.

On November 16, 2026, CION Investment Corporation ("CION"), CION Investment Management, LLC ("CIM"), the external investment adviser to CION, and BC Partners Advisors L.P. ("BC Partners") issued a joint press release announcing that CIM has entered into a definitive agreement with the private credit platform of BC Partners whereby an affiliate of BC Partners will acquire a majority controlling interest in CIM.

Pursuant to the terms of the proposed transaction, CIM will continue to operate independently and serve as the external investment adviser to CION with the current leadership and investment teams remaining in place. The consummation of the transaction will result in an assignment and corresponding termination of the current investment advisory agreement, dated as of October 5, 2021, between CION and CIM in accordance with the Investment Company Act of 1940, as amended. The closing of the transaction, which is expected to occur in the first half of 2027, is subject to customary closing conditions, including approval of a new investment advisory agreement with CIM by CION's shareholders, the terms of which are expected to remain the same as the existing investment advisory agreement. The full text of the press release making this announcement is attached as Exhibit 99.1 to this Form 8-K and is incorporated herein by reference. CION has also provided an accompanying slide presentation concerning the proposed transaction in the Investor Resources section of its website at www.cionbdc.com. A copy of the presentation is also attached hereto as Exhibit 99.2 and incorporated herein by reference; provided, however, that information contained on any website referenced in Exhibits 99.1 or 99.2 is not incorporated by reference into this communication.

The information disclosed under this Item 7.01, including Exhibits 99.1 and 99.2 hereto, is being "furnished" and shall not be deemed "filed" by CION for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Press Release dated November 16, 2026.
99.2	CION Investment Corporation Investor Presentation dated November 16, 2026.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 16, 2026

CĪON INVESTMENT CORPORATION

By: /s/ Michael A. Reisner
Michael A. Reisner
Co-Chief Executive Officer



BC PARTNERS CREDIT TO ACQUIRE MAJORITY STAKE IN CION INVESTMENT MANAGEMENT

- BC Partners' private credit platform to acquire a majority stake in CION Investment Management as a long-term, strategic investment, complementing BC Partners' existing platform across private lending, opportunistic credit and specialty finance.

- CION Investment Management will continue to operate independently and serve as the external investment adviser to CION Investment Corporation, a publicly traded business development company, with the current leadership and investment teams remaining in place.

- Proposed transaction is expected to broaden origination channels, enhance the resources available to the investment team, and strengthen CION Investment Corporation's access to capital.

NEW YORK, NY (November 16, 2026) – CION Investments, a leading alternative investment solutions platform, and BC Partners Credit, the $10 billion private credit platform of BC Partners, an approximately $40 billion assets under management alternative investment firm, today announced that they have signed a definitive agreement whereby a private investment fund advised by BC Partners Credit will acquire a majority controlling interest in CION Investment Management, LLC ("CIM"), a registered investment adviser.

Following the closing of the transaction, CIM will remain the investment adviser to CION Investment Corporation (NYSE: CION) ("CION"), a publicly traded business development company ("BDC"). CION's current management team and CIM's investment personnel are expected to continue to serve as officers and senior management of CION and CIM, as applicable. It is anticipated that CIM will be well positioned as it seeks to capitalize on a broader range of investment and value creation opportunities with access to BC Partners' origination capabilities and expansive platform. Current CIM members, including CION Investment Group, LLC ("CIG") and Apollo Investment Management, L.P., will retain minority interests in CIM, and CIM's investment committee will include senior investment professionals from both CIG and BC Partners Credit.

CIM's Co-CEOs Mark Gatto and Michael A. Reisner commented, "This proposed transaction is expected to deliver lasting value for CION's shareholders and the companies we lend to as CIM seeks to join the BC Partners Credit platform. CION will continue to be managed by the same investment team, our strategy and our advisory fee terms stay the same, and CION remains a standalone, NYSE-listed BDC. What changes is the platform behind us. Partnering with BC Partners Credit gives us the opportunity to commit to larger hold sizes, lead or co-lead more of the transactions we originate, and expand our offerings to borrowers and sponsors through structured equity, asset-based lending and fund finance. By combining BC Partners Credit's resources and scale with the network, expertise and middle-market presence CION has built since 2012, we believe CIM can deliver more comprehensive financing solutions to a wider range of companies. Going forward, we expect CION's shareholders to benefit from access to a greater number of senior secured lending opportunities, with the potential for additional diversification and attractive risk-adjusted returns, while we remain dedicated to maintaining a consistent distribution policy."

Ted Goldthorpe, Head of BC Partners Credit, said, "Mark, Michael, Gregg Bresner and the rest of the CION team have built a well-respected middle-market lending franchise with a disciplined, senior secured approach and an origination network that has supported CION's selectivity for more than a decade. As part of the BC Partners Credit platform, we see compelling opportunities for CIM to expand its origination channels, access larger transactions and draw on our special situations and portfolio operations expertise to help create value for CION's shareholders and borrowers. The partnership is equally strategic for BC Partners Credit. It adds a long-tenured public BDC adviser and an experienced team to our North American credit business as we continue to build BC Partners Credit into a fully diversified credit manager."

TRANSACTION TIMING

The closing of the transaction, which is expected to occur in the first half of 2027, is subject to customary closing conditions, including approval of a new investment advisory agreement with CIM by CION's shareholders, the terms of which are expected to remain the same as the existing investment advisory agreement. The CION Board of Directors unanimously recommends that shareholders approve the new investment advisory agreement, under which CIM will continue in its capacity as CION's investment adviser. Members of CION's senior management have agreed to vote their shares in favor of the new investment advisory agreement.

ADVISORS

Paul, Weiss, Rifkind, Wharton & Garrison LLP is acting as legal counsel to CIM, and Dechert LLP is acting as legal counsel to CION. Blank Rome LLP is acting as legal counsel to the independent directors of CION. Simpson Thacher & Bartlett LLP is acting as legal counsel to BC Partners, and Keefe, Bruyette & Woods, Inc. is acting as financial advisor to BC Partners.

ABOUT CION INVESTMENTS

CION Investments is a leading open-source provider of alternative investments designed to redefine the way individual investors can build their portfolios and meet their long-term investment goals. In addition to CION, CION Investments currently sponsors CION Ares Diversified Credit Fund, a globally diversified credit-focused interval fund that currently manages approximately $6.8 billion in assets as of September 30, 2026, and CION Grosvenor Infrastructure Fund, an infrastructure-focused interval fund that currently manages approximately $474 million in assets as of September 30, 2026.

ABOUT CION INVESTMENT CORPORATION

CION is a leading publicly traded business development company that had approximately $1.6 billion in total assets as of September 30, 2026. CION seeks to generate current income and, to a lesser extent, capital appreciation for investors by focusing primarily on senior secured loans to U.S. middle-market companies. CION is advised by CIM, a registered investment adviser and an affiliate of CION. For more information, please visit www.cionbdc.com.

ABOUT BC PARTNERS & BC PARTNERS CREDIT

BC Partners is a leading international investment firm in private equity and private debt. BC Partners Credit was launched in February 2017, with a focus on identifying attractive credit opportunities in any market environment, often in complex market segments. The platform leverages the broader firm's deep industry and operating resources to provide flexible financing solutions to middle-market companies across Business Services, Industrials, Healthcare and other select sectors. For further information, visit www.bcpartners.com/credit-strategy.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involve substantial risks and uncertainties, including statements regarding the proposed transaction and the expected timing of its closing; the expected terms of the new investment advisory agreement; the anticipated benefits of the transaction to CION, CIM, CION Investments, BC Partners and BC Partners Credit and their respective shareholders, investors and portfolio companies; CION's investment strategy, advisory fee terms and distribution policy; and the future operations, management and investment committee of CIM. You can identify these statements by the use of forward-looking terminology such as "may," "will," "should," "expect," "anticipate," "project," "target," "estimate," "intend," "continue," "seek," or "believe" or the negatives thereof or other variations thereon or comparable terminology. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance, condition, or results and involve a number of risks and uncertainties, which change over time.

Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including: (1) the ability of the parties to complete the transaction on the anticipated timeline, or at all; (2) the failure to satisfy, or obtain a waiver of, any condition to the closing of the transaction, including the risk that CION's shareholders do not approve the new investment advisory agreement; (3) the risk that a governmental or regulatory authority may prohibit, delay or impose conditions on the transaction; (4) the occurrence of any event, change or other circumstance that could give rise to the termination of the agreements relating to the transaction; (5) the termination of CION's existing investment advisory agreement upon the closing of the transaction under the Investment Company Act of 1940, as amended (the "1940 Act"), and the consequences if the new investment advisory agreement is not approved; (6) the ability to satisfy the conditions of Section 15(f) of the 1940 Act; (7) unexpected costs, charges or expenses resulting from the transaction; (8) the risk that shareholder litigation in connection with the transaction may affect its timing or occurrence or result in significant costs; (9) the effect of the announcement or pendency of the transaction on the business relationships, operating results and personnel of CION and CIM; (10) the failure to realize the anticipated benefits of the transaction; (11) changes in general economic, market, interest rate and credit conditions; (12) evolving legal, regulatory and tax regimes, including those applicable to business development companies and registered investment advisers; and (13) other factors described from time to time in CION's filings with the Securities and Exchange Commission (the "SEC"), including its most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q.

All forward-looking statements speak only as of the date of this press release. None of CION, CIM, CION Investments, BC Partners or BC Partners Credit undertakes any duty to update any forward-looking statement made herein, except as required by law. Readers are cautioned not to place undue reliance on these forward-looking statements.

ADDITIONAL INFORMATION AND WHERE TO FIND IT

In connection with the proposed transaction, CION intends to file relevant materials with the SEC, including a preliminary and definitive proxy statement on Schedule 14A (the "Proxy Statement"), which will provide additional information about the proposed transaction. INVESTORS AND SHAREHOLDERS ARE URGED TO READ THE PROXY STATEMENT WHEN IT BECOMES AVAILABLE, AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AND ANY AMENDMENTS OR SUPPLEMENTS TO THESE DOCUMENTS, CAREFULLY AND IN THEIR ENTIRETY BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION, AMONG OTHER THINGS, ABOUT CION, CIM, CION INVESTMENTS, BC PARTNERS, BC PARTNERS CREDIT, AND THE PROPOSED NEW INVESTMENT ADVISORY AGREEMENT. Investors and shareholders may obtain these documents (and any other documents filed by CION with the SEC) free of charge at the SEC's website at http://www.sec.gov and from CION's website at www.cionbdc.com. Investors and shareholders may also obtain free copies of the Proxy Statement (when it becomes available) and other documents filed with the SEC by CION free of charge by contacting general@cioninvestments.com. Investors and shareholders are urged to read the Proxy Statement and the other relevant materials when they become available before making any voting or investment decision with respect to the proposed new investment advisory agreement. This press release does not constitute a solicitation of any vote or proxy, or an offer to sell or the solicitation of an offer to buy any securities.

PARTICIPANTS IN THE SOLICITATION

CION, CIM, CION Investments, BC Partners, and BC Partners Credit may be deemed to be participants in the anticipated solicitation of proxies from CION's shareholders in respect of the approval of the new investment advisory agreement. Information regarding CION's directors and executive officers is available in its definitive proxy statement for its 2026 annual meeting of stockholders filed with the SEC on April 30, 2026, and subsequent filings which CION has made with the SEC. Information regarding CIM's directors and officers is available on its Form ADV currently on file with the SEC. Information regarding BC Partners and BC Partners Credit and their interests in the transaction will be set forth in the Proxy Statement. More detailed information regarding the identity of potential participants, and their direct or indirect interests, by security holdings or otherwise, which may be different than those of CION's shareholders generally, will be set forth in the Proxy Statement when it becomes available and in other relevant materials to be filed with the SEC. These documents may be obtained free of charge from the sources indicated above.

CONTACTS

Media and Investor Relations for CION, CIM and CION Investments:
general@cioninvestments.com

Media Contact for BC Partners:
Daniel Yunger / James Hartwell
daniel.yunger@kekstcnc.com / james.hartwell@kekstcnc.com

###

Exhibit 99.2

CION INVESTMENTS

CION Investment Corporation

Investor Presentation
November 16, 2026



Disclosures and Forward-Looking Statements

Forward-Looking Statements. This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which inv
and uncertainties, including statements regarding the proposed transaction described herein involving CION Investment Management, LLC ("CIM") and the expected tim
expected terms of the new investment advisory agreement; the anticipated benefits of the transaction to CION Investment Corporation (NYSE: CION) (the "Company"
Partners LLP ("BC Partners") and BC Partners Credit and their respective shareholders, investors and portfolio companies; CION's investment strategy, advisory fee terms ar
and the future operations, management and investment committee of CIM. You can identify these statements by the use of forward-looking terminology such as "m
"expect," "anticipate," "project," "target," "estimate," "intend," "continue," "seek," or "believe" or the negatives thereof or other variations thereon or comparable terr
other than statements of historical facts included in this presentation may constitute forward-looking statements and are not guarantees of future performance, condition,
a number of risks and uncertainties, which change over time. Actual results may differ materially from those in the forward-looking statements as a result of a number of
the ability of the parties to complete the transaction on the anticipated timeline, or at all; (2) the failure to satisfy, or obtain a waiver of, any condition to the closing of the
the risk that CION's shareholders do not approve the new investment advisory agreement; (3) the risk that a governmental or regulatory authority may prohibit, delay or
the transaction; (4) the occurrence of any event, change or other circumstance that could give rise to the termination of the agreements relating to the transaction; (5) the
existing investment advisory agreement upon the closing of the transaction under the Investment Company Act of 1940, as amended (the "1940 Act"), and the cons
investment advisory agreement is not approved; (6) the ability to satisfy the conditions of Section 15(f) of the 1940 Act; (7) unexpected costs, charges or expenses resulting
(8) the risk that shareholder litigation in connection with the transaction may affect its timing or occurrence or result in significant costs; (9) the effect of the announcemer
transaction on the business relationships, operating results and personnel of CION and CIM; (10) the failure to realize the anticipated benefits of the transaction; (11
economic, market, interest rate and credit conditions; (12) evolving legal, regulatory and tax regimes, including those applicable to business development companies and r
advisers; and (13) other factors described from time to time in CION's filings with the U.S. Securities and Exchange Commission (the "SEC"), including its most recent Annual
and Quarterly Reports on Form 10-Q. All forward-looking statements speak only as of the date of this presentation. None of CION, CIM, BC Partners or BC Partners Credit ur
update any forward-looking statement made herein, except as required by law. Readers are cautioned not to place undue reliance on these forward-looking statements.

Additional Information and Where to Find It. In connection with the proposed transaction, the Company intends to file a proxy statement with the SEC and make it avail
SHAREHOLDERS ARE URGED TO READ THE PROXY STATEMENT AND OTHER RELEVANT MATERIALS WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPOR
Free copies solely for review and not for voting by shareholders will be available at www.sec.gov and in the Investor Resources section of www.cionbdc.com.

Disclosures and Forward-Looking Statements

Participants in the Solicitation. CION, CIM, BC Partners and BC Partners Credit may be deemed to be participants in the anticipated solicitation of proxies from CION's share the approval of the new investment advisory agreement. Information regarding CION's directors and executive officers is available in its definitive proxy statement for its of stockholders filed with the SEC on April 30, 2026, and subsequent filings which the Company has made with the SEC. Information regarding CIM's directors and officers is ADV currently on file with the SEC. Information regarding BC Partners and BC Partners Credit and their interests in the transaction will be set forth in the definitive proxy st 14A to be filed by CION with the SEC in connection with the proposed transaction (the "Proxy Statement"). More detailed information regarding the identity of potential p direct or indirect interests, by security holdings or otherwise, which may be different than those of CION's shareholders generally, will be set forth in the Proxy Statem available and in other relevant materials to be filed with the SEC. These documents may be obtained free of charge from the sources indicated above.

No Offer or Solicitation. This presentation is for information purposes only and does not constitute a solicitation of any vote or proxy, or an offer to sell or the solicitation securities. Any offering of securities will be made only by means of a registration statement (including a prospectus, a prospectus supplement or any related free writing p the SEC, and only after such registration statement has become effective. Any solicitation of shareholder voting will be made only by means of a definitive proxy statement proxy materials filed with the SEC. Past performance is not necessarily indicative of future results. Certain information in this presentation, including information about B obtained from third parties, has not been independently verified by the Company, and the Company does not assume responsibility for its accuracy or for updating it.

The information contained herein does not set forth all of the terms, conditions and risks of the proposed transaction involving CIM and its effect on the Company. Nothi should be construed as a recommendation to invest in any securities that may be issued by the Company or vote on any matter that may be put to a shareholder vote b legal, accounting or tax advice. There can be no assurance that the Company will achieve results comparable to the information contained in this presentation. The Cor respective subsidiaries and affiliates and their respective employees, officers and agents make no representations as to the completeness and accuracy of any information written material. As such, they are not responsible for errors and/or omissions with respect to the information contained herein except and as required by law.

What We're Announcing

CION Investment Management ("CIM"), CION's registered investment adviser, **is entering into a partnership with BC Partners whereby BC Partners Credit will acquire a majority interest in CIM** as a long-term, strategic investment.

CION INVESTMENTS

+ CIM will continue to serve as the exte investment adviser to **CION Investme Corporation (NYSE: CION)**, with its **cu leadership and investment teams re place**.

+ CION will **remain a standalone, NYSE** and the terms of the new investment agreement are **expected to remain t the existing investment advisory agr**

+ The transaction is positioned to **broa origination channels**, **enhance the re available to the investment team** an **access to capital** as CION seeks to gro portfolio of senior secured loans to U market companies.

Transaction Summary

Key Terms	• A private investment fund advised by BC Partners Credit to acquire a 51% interest in CIM, with C members, including CION Investment Group and Apollo Investment Management, retaining 49% • CIM continues as CION's standalone registered investment adviser and administrator
Governance & Management	• CION's executive officers and CIM's Co-CEOs, its President and Chief Investment Officer, and its i continue in their current roles • CIM's Investment Committee to include CIM senior investment professionals and BC Partners Cr investment professionals
Shareholder Approval	• The transaction results in an assignment and automatic termination of the existing investment a agreement under the Investment Company Act of 1940 • Shareholders will be asked to approve a new investment advisory agreement, the terms of whic remain the same as the existing agreement
No Change to CION	• CION remains a standalone BDC with the same investment objective and strategy
Timing	Expected to close in the first half of 2027, subject to shareholder approval and customary conditio

CION INVESTMENTS

Key Transaction Benefits

The transaction is expected to strengthen CIM's position as an established middle-market senior secured lender and enabl
expand originations and hold sizes in its core $25–$75 million EBITDA market as part of a global private markets platform in BC

Fueling Operational Consistency and Synergy

Prioritizes consistency in leadership: Preserves CIM's existing management and investment team while adding BC Partners' resources to support execution of CION's strategy.

Augments access to capital: BC Partners' lending, capital markets and investor relationships are expected to strengthen CION's access to capital.

Adds portfolio support: BC Partners Credit's special situations team and BC Partners' portfolio operations and private equity expertise can provide additional resources to CION's portfolio companies.

Driving Investment Opportunities

Broadens origination channels: Provides ac
Partners' private credit deal flow and the an
co-invest alongside BC Partners Credit vehicl

Expands portfolio company financing solut
that BC Partners Credit's structured equity, a
lending and fund finance capabilities comple
standing expertise in senior secured lending
borrowers access to more comprehensive sc

Supports larger hold sizes: A larger credit pl
to enable CIM to commit to larger deal sizes
lead transactions.

CION INVESTMENTS

BC Partners Credit: A Leading Private Markets Investor

2017	$10B	45	30
Founded	Assets under management	Investment professionals	Inves

BC Partners Credit

- Founded in 2017; headquartered in New York and led by Ted Goldthorpe with 45 investment professionals
- More than $10 billion of private credit AUM and 300+ investments
- Three strategies: Opportunistic, Yield and Insurance – providing financing solutions to sponsor- and non-sponsor-owned n companies, primarily in North America and Europe

Source: BC Partners. BC Partners Credit AUM as of June 30, 2026; firm data as of September 30, 2026.

CION INVESTMENTS

We Expect BC Partners' Platform To Benefit CION's Portfolio

BC Partners is a $40 billion global private markets platform. Combining its resources and scale with CIM's network, expertise and middle-market pre
enhance CIM's abilities as investment adviser to originate, underwrite, monitor and maximize value across CION's portfolio.

Access to Experience Across Credit Environments	Portfolio Operations and Value Creation Best Practices	Deal Sourcing and Sect
• Credit team invests across stressed/distressed, special situations, structured equity and asset-based lending • Experience managing vehicles from special opportunities funds to public BDCs • Focus on downside protection in recovery situations through strong covenants and lender protections • Ability to serve as a strategic lender to portfolio companies through restructurings and recoveries	• Access to dedicated portfolio operations professionals with expertise across industries and functions • Middle-market borrowers gain access to value-add from credit and private equity investment teams and portfolio companies not typically available to companies their size • Policies, procedures, and expertise from dedicated credit operations team spanning treasury, fund finance, valuations, tax and compliance	• Proprietary, off -market deal fl structuring supported by BC P network and JV partnerships • Consultation with the credit ar teams, proprietary research, m private company data can enh and monitoring • Long-term, private equity style with standardized diligence th disciplined, repeatable underv

Source: BC Partners as of June 30, 2026.

Expected Strengthening of CION's Origination Engine

CION's existing open-architecture origination platform capitalizes on a deep and diverse network experienced partners, with the transaction providing access to the BC Partners platform:

+ Current CION Platform

- Private and public lenders
- Select middle-market PE sponsors
- Large-cap PE sponsors, on a limited basis
- Investment banking/advisory firms
- Lightly syndicated loans

+ Added Through BC Partners

- BC Partners Credit origination platform
- Anticipated co-investment alongside BC Partners Credit vehicles
- Sector insights from BC Partners' private equity team

- Relationships are deep, long-term and persona back decades
- BC Partners adds a proactive North American a origination platform and a credit team investin capital structure
- Larger hold sizes could allow CION to lead or co transactions and access larger deals
- Familiarity leads to efficient vetting, evaluation
- The combined platform is expected to increase relative value opportunities

CION's existing partnerships, combined with BC Partners' origination platform, are expected to broaden CION's pipeline while p selectivity that has historically defined its portfolio.

CION INVESTMENTS

Continuity for CION Shareholders

Team	• The CIM team that manages CION today will remain in place, led by Co-CEOs Mark Gatto and Michael A. Reisner, an Gregg A. Bresner • CIM's Investment Committee continues to make all investment decisions for CION and will be expanded to add new Partners Credit
Strategy	Strategy remains unchanged. CION will continue to seek a high-quality, diversified portfolio emphasizing senior secured U.S. middle-market companies.
Fee Structure	• Terms of the new investment advisory agreement are expected to remain the same as the existing investment advis – Base management fee of 1.5% of average gross assets, excluding cash and cash equivalents other than cash plec secured financing arrangements (reduced to 1.0% on assets purchased with leverage that results in asset covera – Incentive fee on income of 17.5% over a 1.625% quarterly (6.5% annualized) hurdle on net assets, with a full cat incentive fee of 17.5%
Distribution Policy	• Dedicated to maintaining a consistent distribution policy in accordance with regulatory requirements alongside mea value creation. No change to CION's current policy of monthly base distributions, declared quarterly in advance, wit or special distributions evaluated by management and the Board.
Standalone Company	CION will remain a standalone, externally managed BDC
CION Trading Symbols & Exchange Listings	CION's common stock will continue to trade on the NYSE (CION) and the Tel Aviv Stock Exchange (CION), and its listed u the NYSE (CICB, CICC)
Transaction Costs	CION will not bear any costs of the transaction, including the costs of soliciting shareholder approval

Evolution of CION Investment Corporation (NYSE: CION)

2012
Inception Year

$1.15B
Total Net Equity Raised

193.43%
Distributions plus NAV Changes Since Inception[1]

30+
Adviser Years of Experience

0.036%
Annualized Net Loss (Recovery) Rate Since Inception[2]

8.11%
Annualized Distributions Plus NAV Changes Since Inception

Source: CIC Filings. Note: Financial data as of September 30, 2026.
1. Represents the total distributions and NAV changes before any sales charge from inception through 9/30/2026, over total NAV at inception. Figures does not show or represent actual shareholder returns.
2. The loss (recovery) rate since inception of operations in December 2012 is calculated as the aggregate investment cost at write-off, less (i) any economic benefit realized during the loan (dividends, interest and recovery, over total invested capital. This rate is presented on an annualized basis.
Past performance is not a guarantee of future results.

CION INVESTMENTS

