
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-23165

CION ARES DIVERSIFIED CREDIT FUND

(Exact name of registrant as specified in charter)

3 Park Avenue, 36th Floor
New York, NY 10016

(Address of principal executive offices) (zip code)

Eric A. Pinero
3 Park Avenue, 36th Floor
New York, NY 10016

(Name and address of agent for service)

Copy to:

Michael A. Reisner
Mark Gatto
CION Ares Management, LLC
3 Park Avenue, 36th Floor
New York, NY 10016

Richard Horowitz, Esq.
Matthew K. Kerfoot, Esq.
Dechert LLP
1095 Avenue of the Americas
New York, NY 10036

Registrant's telephone number, including area code: (646) 845-2577

Date of fiscal year end: December 31

Date of reporting period: July 1, 2019 - June 30, 2020

Item 1. Proxy Voting Record.

CION Ares Diversified Credit Fund did not hold any securities with respect to which it was entitled to vote during the period from July 1, 2019 through June 30, 2020.

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CION ARES DIVERSIFIED CREDIT FUND

By: /s/ Michael A. Reisner
Michael A. Reisner
Co-President and Co-Chief Executive Officer

By: /s/ Mark Gatto
Mark Gatto
Co-President and Co-Chief Executive Officer

Date: August 26, 2020
