

**RICHARD HOROWITZ**

richard.horowitz@dechert.com  
+1 212 698 3525 Direct  
+1 212 698 0452 Fax

March 4, 2020

**VIA EDGAR**

U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549-4720

Re: CION Ares Diversified Credit Fund (the "Registrant")  
Post Effective Amendment No. 20 to the Registration Statement on Form N-2 (the "Amendment")

Ladies and Gentlemen:

Pursuant to Rule 497(j) under the Securities Act of 1933, as amended, the Registrant hereby certifies that (1) the Prospectuses and Statement of Additional Information that would have been filed under paragraph (c) of Rule 497 would not have differed from those contained in the Amendment, and (2) the text of the Amendment has been filed electronically via EDGAR with the Commission on February 28, 2020.

If you have any questions relating to this filing, please do not hesitate to contact me at 212.698.3525.

Sincerely,

/s/ Richard Horowitz  
Richard Horowitz

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