

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 14A**

(Rule 14a-101)

**Information Required in Proxy Statement  
Schedule 14A Information**

**Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to § 240.14a-12

**CION ARES DIVERSIFIED CREDIT FUND**

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies: \_\_\_\_\_
  - (2) Aggregate number of securities to which transaction applies: \_\_\_\_\_
  - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined): \_\_\_\_\_
  - (4) Proposed maximum aggregate value of transaction: \_\_\_\_\_
  - (5) Total fee paid: \_\_\_\_\_
- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
  - (1) Amount Previously Paid: \_\_\_\_\_
  - (2) Form, Schedule or Registration Statement No.: \_\_\_\_\_
  - (3) Filing Party: \_\_\_\_\_
  - (4) Date Filed: \_\_\_\_\_

In light of public health and safety precautions related to the COVID-19 pandemic and to support the health and safety of its shareholders and service providers, the 2020 Special Meeting of Shareholders (the “Meeting”) of CION Ares Diversified Credit Fund (the “Fund”) will be changed from an in-person meeting to a virtual-only meeting. As previously announced, the Meeting will be held on Thursday, April 23, 2020 at 9:00 a.m. Eastern Time.

Shareholders on January 28, 2020, the record date for the Meeting, will be able to immediately register and obtain a password to attend the Meeting at <http://viewproxy.com/CION/2020>. Such shareholders will be able to access and attend the Meeting webcast at <http://viewproxy.com/CION/2020/vm> (*website will not be active prior to the Meeting*). Shareholders will have the same rights and opportunities to participate in the virtual meeting as they would have at an in-person meeting. The virtual meeting website will contain participation instructions.

Whether or not you are planning to attend the Meeting, shareholders are encouraged to vote in advance of the Meeting by one of the methods described in the proxy materials. Shareholders who have previously voted do not need to take any further action.

The proxy card and voting instruction form included with the previously distributed proxy materials will not be updated to reflect the change from an in-person meeting to a virtual-only meeting and may continue to be used to vote shares in connection with the Meeting.

For further information, please refer to the Fund’s proxy statement and notice regarding the availability of proxy materials, filed with the Securities and Exchange Commission on January 30, 2020, which can be accessed by shareholders as of the record date at [www.proxyvote.com/cadc](http://www.proxyvote.com/cadc).

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