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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-23165

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**CION ARES DIVERSIFIED CREDIT FUND**

(Exact name of registrant as specified in charter)

3 Park Avenue, 36<sup>th</sup> Floor  
New York, NY 10016

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(Address of principal executive offices) (zip code)

Eric A. Pinero  
3 Park Avenue, 36<sup>th</sup> Floor  
New York, NY 10016

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(Name and address of agent for service)

Copy to:

Michael A. Reisner  
Mark Gatto  
CION Ares Management, LLC  
3 Park Avenue, 36<sup>th</sup> Floor  
New York, NY 10016

Richard Horowitz, Esq.  
Matthew K. Kerfoot, Esq.  
Dechert LLP  
1095 Avenue of the Americas  
New York, NY 10036

Registrant's telephone number, including area code: (646) 845-2577

Date of fiscal year end: December 31

Date of reporting period: July 1, 2020 - June 30, 2021

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**Item 1. Proxy Voting Record.**

CION Ares Diversified Credit Fund did not hold any securities with respect to which it was entitled to vote during the period from July 1, 2020 through June 30, 2021.

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**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CION ARES DIVERSIFIED CREDIT FUND

By: /s/ Michael A. Reisner  
Michael A. Reisner  
Co-President and Co-Chief Executive Officer

By: /s/ Mark Gatto  
Mark Gatto  
Co-President and Co-Chief Executive Officer

Date: August 27, 2021

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